

**TOWN OF FRISCO  
COUNTY OF SUMMIT  
STATE OF COLORADO  
RESOLUTION 22-25**

A RESOLUTION OF THE TOWN OF FRISCO, COLORADO, APPROVING AN AGREEMENT FOR THE PURCHASE OF CERTAIN REAL PROPERTY KNOWN AS 810 PITKIN ALLEY.

WHEREAS, the Town of Frisco (the “Town”), in the County of Summit and State of Colorado, is duly organized and existing under the Constitution and the laws of the State of Colorado and the home rule charter of the Town (the “Charter”); and

WHEREAS, the Town is authorized by Section 31-15-101(1)(d), Colorado Revised Statutes (“C.R.S.”), and its Charter to lease, hold and acquire real or personal property, together with any facilities thereon; and

WHEREAS, the Council finds that the real property known as 810 Pitkin Alley (the “Subject Property”) is zoned for residential use, and is located adjacent to other property owned by the Town that could be combined with the Subject Property for the purpose of the development of affordable or work force housing; and

WHEREAS, accordingly, the Council has determined that it is in the best interests of the Town to purchase the Subject Property for the sum of One Million Six Hundred Thousand Dollars (\$1,600,000.00); and

WHEREAS, the Council desires to approve the attached Agreement for the Purchase and Sale of Real Property and authorize the execution thereof.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. The Town Mayor is hereby authorized and directed to execute on the Town’s behalf, and the Town Clerk is authorized to attest, the attached Agreement for the Purchase and Sale of Real Property (the “Agreement”) in connection with the Town’s

acquisition of the property known as 810 Pitkin Alley and legally described therein. Each and every other officer or employee of the Town is hereby authorized and directed to take all actions, and execute any documents that may be necessary or desirable to cause the Town to purchase the Subject Property in accordance with the terms and conditions of the Agreement.

Section 2. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND APPROVED THIS 14th DAY OF JUNE, 2022.

TOWN OF FRISCO, COLORADO

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Hunter Mortensen, Mayor

ATTEST:

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Deborah Wohlmuth, CMC  
Town Clerk